



**NOTICE AND CALL OF A SPECIAL MEETING
OF THE
ORANGE COUNTY FIRE AUTHORITY FOUNDATION
BOARD OF DIRECTORS**

A Special Meeting of the
Orange County Fire Authority Foundation Board of Directors
has been scheduled for **November 28, 2022**
at 12:00 noon

The meeting will be held at:
Orange County Fire Authority
Regional Fire Operations & Training Center
Boardroom
1 Fire Authority Road
Irvine, CA

The business to be transacted at the meeting will be
as shown on the attached Agenda.

Opportunity will be provided for members of the public to address the
Orange County Fire Authority Foundation Board of Directors
regarding any item of business as described on the Agenda.



Doug Davert, Chairman



Orange County Fire Authority Foundation
Special Meeting Agenda
Monday, November 28, 2022
12 noon

Orange County Fire Authority
Regional Fire Operations and Training Center
Boardroom
1 Fire Authority Road
Irvine, California 92602

Board Members

Doug Davert, Chair • Chris Lowe, Vice Chair
Sherri Butterfield • Al Murray • Thomas Wilson

Brian Fennessy, Chief Executive Officer • Jim Ruane, Chief Financial Officer
David Kendig, Legal Counsel • Maria Huizar, Secretary

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the Board of Directors after the posting of this agenda are available for review at the Orange County Fire Authority Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact the Clerk of the Authority at (714) 573-6040 Monday through Thursday, and every other Friday from 8 a.m. to 5 p.m. and available online at <https://www.ocfa.org/aboutus/OCFAFoundation.aspx>



In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, you should contact the Clerk of the Authority at (714) 573-6040 and identify the need and the requested modification or accommodation. Please notify us as soon as is feasible, however 48 hours prior to the meeting is appreciated to enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

NOTICE REGARDING PUBLIC PARTICIPATION
DURING COVID-19 EMERGENCY

This meeting is open to the public. In addition, there are several alternative ways to make comments during the meeting including:

Live Public Comments by Zoom: You may also view and make real-time verbal comments during the meeting via the Zoom link below during the meeting. You will be audible during your comments, but the board members will not be able to see you. To submit a live comment using Zoom, please be prepared to use the “Raise Your Hand” feature when public comment opportunities are invited by the Chair. (You can raise your hand on your smart phone by pressing *9.) Also, members of the public must unmute themselves when prompted upon being recognized by the Chair in order to be heard. (To unmute your smartphone in Zoom, press *6.)

Public Comments via Zoom: <https://zoom.us/j/83264128588#success>

Meeting ID: 832 6412 8588

Passcode: 298121

Raise Your Hand (press *9) and Unmute (press *6)

E-Comments: Alternatively, you may email your written comments to coa@ocfa.org. E-comments will be provided to the board members upon receipt and will be part of the meeting record as long as they are received during or before the board takes action on an item. Emails related to an item that are received after the item has been acted upon by the board will not be considered.

Further instructions on how to provide comments is available at: <https://ocfa.org/PublicComments>.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

PUBLIC COMMENTS

PRESENTATION

- Spark of Love/KWAVE

1. CONSENT ITEMS

- A. Minutes from the OCFA Foundation Board of Directors Regular Meeting held on April 28, 2021**
Submitted by: Maria Huizar, Secretary

Recommended Action:

Approve as submitted.

2. NEW BUSINESS

A. Update on Foundation Website

Submitted by: Jim Ruane, Chief Financial Officer

Recommended Action:

View presentation, receive the oral report, and approve staff recommendation that the Foundation continue development and utilization of the externally hosted online donation web portal.

B. Update on Foundation Supported Activity and Financial Status

Submitted by: Jim Ruane, Chief Financial Officer

Recommended Action:

Receive financial summary report, and approve staff recommendation that the Foundation continue to provide financial support for the programs as presented, and authorize the transfer of program funds as outlined in the staff report.

BOARD MEMBER COMMENTS

ADJOURNMENT

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury and as required by the State of California, Government Code § 54954.6, that the foregoing Agenda was posted in the lobby and front gate public display case of the Orange County Fire Authority, Regional Fire Operations and Training Center, 1 Fire Authority Road, Irvine, CA, not less than 24 hours prior to the meeting.

Maria D. Huizar
Secretary



Orange County Fire Authority Foundation Special Meeting Minutes

**Wednesday, April 28, 2021
12 noon**

**Orange County Fire Authority
Regional Fire Operations and Training Center
Boardroom
1 Fire Authority Road
Irvine, California 92602**

**Doug Davert, Chair
Chris Lowe, Vice Chair
Sherri Butterfield, Director
Al Murray, Director (Absent)
Thomas Wilson, Director (Absent)
Brian Fennessy, CEO
Jim Ruane, CFO
David E. Kendig, General Counsel
Maria D. Huizar, Secretary**

CALL TO ORDER

The meeting was called to order at 12:12 p.m.

PLEDGE OF ALLEGIANCE

Chair Davert led the Foundation in the Pledge of Allegiance.

ROLL CALL

Directors Murray and Wilson were absent.

PUBLIC COMMENTS

The public offered no comments.

1. MINUTES

- A. Minutes from the OCFA Foundation Board of Directors Regular Meeting held on August 21, 2019**

On motion of Director Butterfield and seconded by Director Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) approved the Minutes as submitted.

2. NEW BUSINESS

A1. Appointment of Foundation Secretary

On motion of Director Butterfield and seconded by Director Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) appointed Maria D. Huizar as Secretary of the Foundation to fill the vacancy created by OCFA Foundation Secretary Sherry Wentz.

A2. Election of Foundation Vice Chair

On motion of Director Butterfield and seconded by Chair Davert, the Board by a 3-0 vote (Directors Murray and Wilson absent) elected Director Lowe for the position of Vice Chair.

B. Annual Financial Reports and Audited Financial Statements for Fiscal Years Ending June 30, 2019 (Attachment 1)

C. Annual Financial Reports and Audited Financial Statements for Fiscal Years Ending June 30, 2020 (Attachment 2)

On motion of Vice Chair Lowe and seconded by Director Butterfield, the Board by a 3-0 vote (Directors Murray and Wilson absent) combined Items 2B and 2C and received and approved the Fiscal Year End statement and related audit reports for Fiscal Years 2018/19 and 2019/20.

D. Financial Update on Foundation Supported Activity (Attachment 3)

On motion of Director Butterfield and seconded by Vice Chair Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) received and approved the oral report and approve staff recommendation that the Foundation should continue to provide financial support for the programs.

E. Repayment of OCFA Seed Funds

On motion of Director Butterfield and seconded by Vice Chair Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) directed the Chief Financial Officer to repay the \$50,000 seed money provided to the Foundation by OCFA.

F. Donations for Injured Firefighters

On motion of Vice Chair Lowe and seconded by Director Butterfield, the Board by a 3-0 vote

(Directors Murray and Wilson absent) directed OCFA staff to disburse \$5,188 received by the Foundation, and any future donations, on behalf of the injured firefighters to the Local 3631 Trust fund.

G. Hiring of External Financial Firm

On motion of Director Butterfield and seconded by Vice Chair Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) directed the Chair and Chief Financial Officer to:

- (1) Prepare and issue a Request for Proposals (RFP) for professional services as necessary to meet the ongoing financial management and reporting needs of the Foundation,
- (2) Authorize the Chair or designee(s), Chief Financial Officer or designee(s), Chief Executive Officer or designee(s), to award a professional services contract to the bidder deemed most responsive to the RFP, for an initial period of one year, and total contract term not to exceed five years, and
- (3) Direct the Chief Financial Officer to update the Board upon completion of the RFP process.

H. Foundation Website Update

On motion of Director Butterfield and seconded by Vice Chair Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) authorized staff to select a firm to update the Foundation website for a cost not to exceed \$10,000.

I. Consider Changes to Bylaws

On motion of Director Butterfield and seconded by Vice Chair Lowe, the Board by a 3-0 vote (Directors Murray and Wilson absent) approved changes to the Foundation bylaws to allow donations to support individuals.

3. OLD BUSINESS

None.

FOUNDATION MEMBERS COMMENTS

Vice Chair Lowe requested a strategic planning and goal setting session for the next 2-5 years at the next Board meeting.

ADJOURNMENT

Chair Davert adjourned the meeting at 12:55 p.m. The next meeting of the Orange County Fire Authority Foundation Board of Directors is scheduled for January 27, 2022, at 9:00 a.m.

Maria D. Huizar, CMC
Foundation Secretary

DISCUSSION CALENDAR - AGENDA ITEM NO. 2B
OCFAF BOARD OF DIRECTORS MEETING
November 28, 2022

TO: Board of Directors, Orange County Fire Authority Foundation

FROM: Jim Ruane, Chief Financial Officer (OCFA Foundation)

SUBJECT: Update on Foundation Supported Activity and Financial Status

Summary:

This agenda item is submitted to provide an update on the Foundation's financial activity and standing as of fiscal year ending June 30, 2022, and an overview of the programs supported by the Foundation.

Recommended Action:

Receive financial summary report, and approve staff recommendation that the Foundation continue to provide financial support for the programs as presented, and authorize the transfer of program funds as outlined in the staff report.

Background:

Due to the impacts of the COVID pandemic, like most group activities, Foundation programs were largely suspended during much of 2020, 2021, and into 2022. Donations to the Foundation, however, have continued, allowing activity to resume with a successful 2021 Spark of Love Toy Drive, 2022 Best & Bravest event, and the Girls Empowerment Camp, held in September 2022.

Financial Summary

The below charts provide a summary of overall activity for the fiscal year ending June 30, 2022, broken down by Foundation programs.

Foundation Donation Sources, Support Costs, and Balances by Programs

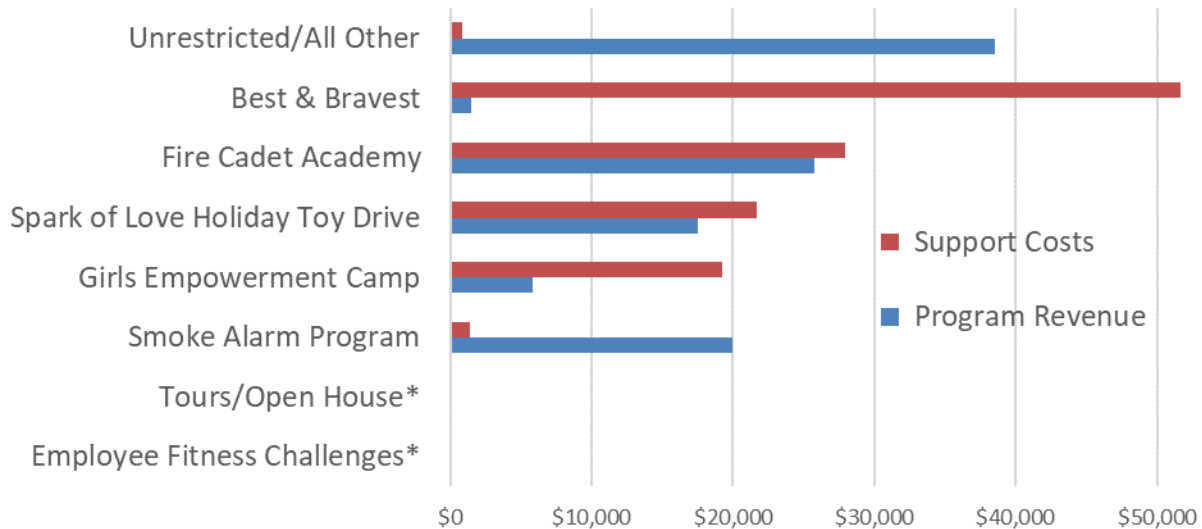
Fiscal Year Ending June 30, 2022

Program	Support Costs	Program Revenue	Program Balances
Employee Fitness Challenges*	-	-	-
Tours/Open House*	-	-	-
Smoke Alarm Program	1,359	20,000	25,153
Girls Empowerment Camp	19,211	5,844	10,219
Spark of Love Holiday Toy Drive	21,667	17,490	(4,176)
Fire Cadet Academy	27,955	25,754	30,823
Best & Bravest	\$51,611	\$1,495	(\$13,353)
Unrestricted/All Other	816	38,556	268,768
Total All Programs	\$122,618	\$109,139	\$317,434**

* New Program

** Programs only; total financial statement "net position" including assets is \$343,454; see Attachment 1

Foundation Donation Sources and Support Costs by Program



Audited Financial Statements and Related Reports

As orally presented previously by CFO Chief Ruane, staff has implemented the Board's direction to transition Foundation administrative functions to external service providers, including accounting services. At this time, the accounting firm Tahim and Associates is preparing the Foundation's financial statements and opinion letter for fiscal years 2020-21 and 2021-22, as performed in recent prior years by OCFA's accounting firm, Lance, Soll & Lunghard, LLP (LSL).

Since the Foundation is reported as a discrete component unit within OCFA's Financial Statements, due to the nature of its relationship with the OCFA, separate "stand-alone" financial statements have been prepared by LSL representing the Foundation's financial position. These statements from the Annual Comprehensive Financial Report for OCFA are attached (Attachment 1).

Also, to maintain the tax-exempt status of the Foundation, forms RRF-1 Attorney General Registry of Charitable Trusts, IRS form 990, and Franchise Tax Board form 199 have been filed for 2020-21, and are filed or in preparation for 2021-22.

Authority Pertaining to the Distribution and/or Transfer of Donated Funds

In order to more effectively implement the programs of the Foundation, staff is recommending that the Board authorize an amendment to the current authority granted to the Chief Financial Officer for performing inter-program distribution and/or transfer of funds. Specifically, section 9.6.5.3 of the Foundation bylaws currently permits the CFO, with approval by either the Board Chair or Vice-Chair, to disburse up to \$10,000 for approved Foundation programs, and allows disbursement of funds not to exceed the value for the donations to programs and activities not formally approved by the Foundation Board, provided they comply with the Foundation mission statement and donation policy.

Due to the lead times necessary to prepare for Foundation events and programs, including procurement of related equipment and supplies, and increasing costs associated with holding Foundation events, staff is recommending that the Board authorize donation funds disbursement and/or inter-program transfers as represented in the below table:

Program	Foundation Officers Transfer Authority
Spark of Love	Immediate transfer of \$35,000 from Unrestricted donations, and then 10% of future Unrestricted
Cadet Academy	10% of future Unrestricted donations
Best and Bravest	Immediate transfer of \$15,000 from Unrestricted donations, and then 10 % of future Unrestricted donations
Girls Empowerment Camp	10% of future Unrestricted Donations
OCFA Mental Health and Fitness (IE recent rowing/hiking challenges)	5% OF future of Unrestricted donations
Smoke Alarms	Authority to purchase up to \$20,000 annually
Opportunity Knocks	Immediate transfer of \$25,000 from Unrestricted donations, and then 5% of future Unrestricted donations
OCFA Open House	Maintain ongoing balance of \$10,000

Fiscal Impact:

None

Contact for Further Information:

Jim Ruane, OCFAF Chief Financial

Officer JimRuane@ocfa.org

(714) 573-6801

Attachment:

Component Unit Financial Statements

ORANGE COUNTY FIRE AUTHORITY
Statement of Net Position
June 30, 2022
(With Comparative Data for Prior Year)

	Primary Government		Component Unit	
	Governmental Activities		OCFA Foundation	
	2022	2021	2022	2021
Assets:				
Cash and investments (Note 5)	\$ 195,486,189	\$ 196,906,442	\$ 356,106	\$ 351,897
Accounts receivable, net (Note 6)	2,554,706	2,105,913	-	-
Accrued interest receivable	224,398	147,758	-	-
Prepaid costs and other assets (Note 7)	20,095,181	23,545,784	-	-
Due from other governments (Note 8)	31,902,420	23,711,794	-	-
Restricted cash and investments (Note 5)	5,221,012	3,797,698	-	-
Lease receivables (Note 9)	838,177	873,249	-	-
Capital assets (Note 10):				
Land	42,757,850	42,757,850	-	-
Construction in progress	977,546	697,149	-	-
Work in progress	6,766,409	3,484,045	-	-
Capital assets, net of accumulated depreciation/amortization	168,475,637	172,320,191	11,917	12,716
Proportionate share net pension asset (Note 24)	104,907,413	-	-	-
Total assets	580,206,938	470,347,873	368,023	364,613
Deferred outflows of resources:				
Related to pensions/OPEB (Note 23)	131,162,798	169,462,497	-	-
Total deferred outflows of resources	131,162,798	169,462,497	-	-
Liabilities:				
Accounts payable	11,819,377	7,513,465	23,219	6,880
Accrued liabilities	14,236,694	12,928,630	-	-
Unearned revenue (Note 11)	17,414	6,960,549	1,350	-
Due to other governments (Note 12)	10,084	92,230	-	-
Compensated absences due within one year (Note 19)	4,713,845	4,844,515	-	-
Claims and judgments due within one year (Note 19)	15,249,792	16,411,354	-	-
Lease liabilities due within one year (Note 19)	21,827	96,322	-	-
Noncurrent liabilities due in more than one year:				
Compensated absences due in more than one year (Note 19)	15,527,755	16,383,949	-	-
Claims and judgments due in more than one year (Note 19)	112,583,568	98,883,921	-	-
Lease liabilities due in more than one year (Note 19)	4,872,824	4,884,029	-	-
Net OPEB liability (Notes 19)	102,002,299	293,055,745	-	-
Net pension liability (Notes 19)	49,576	181,206,236	-	-
Total liabilities	281,105,055	643,260,945	24,569	6,880
Deferred inflows of resources:				
Related to leases (Note 9)	800,802	854,202	-	-
Related to pensions/OPEB (Note 23)	476,270,304	203,207,172	-	-
Total deferred inflows of resources	477,071,106	204,061,374	-	-
Net position:				
Net investment in capital assets (Note 10b)	214,082,791	214,278,884	11,917	12,716
Restricted for capital projects	634,157	610,941	-	-
Restricted for augmentation and upstaffing activities	1,683,073	1,147,785	-	-
Restricted for greenhouse gas reduction activities	2,557,259	1,986,525	-	-
Restricted for Section 115 pension trust	5,224,229	3,795,815	-	-
Restricted for grants, donations, and other programs	-	-	83,077	107,630
Unrestricted	(270,987,934)	(429,331,899)	248,460	237,387
Total net position	\$ (46,806,425)	\$ (207,511,949)	\$ 343,454	\$ 357,733

See Notes to the Financial Statements

ORANGE COUNTY FIRE AUTHORITY
Statement of Activities
Year ended June 30, 2022
(With Comparative Data for Prior Year)

	Primary Government		Component Unit	
	Governmental Activities		OCFA Foundation	
	2022	2021	2022	2021
Expenses:				
Public safety:				
Salaries and benefits	\$ 249,802,878	\$ 331,869,650	\$ -	\$ -
Services and supplies	93,296,815	82,748,977	122,619	119,924
Depreciation and amortization (Note 10c)	13,232,063	12,961,222	799	799
Total program expenses	<u>356,331,756</u>	<u>427,579,849</u>	<u>123,418</u>	<u>120,723</u>
Program revenues:				
Public safety:				
Charges for services	174,072,175	169,343,205	-	-
Operating grants and contributions	38,289,243	31,323,104	109,139	304,466
Capital grants and contributions	401,221	1,332,000	-	-
Total program revenues	<u>212,762,639</u>	<u>201,998,309</u>	<u>109,139</u>	<u>304,466</u>
Net program (expenses) revenues	<u>(143,569,117)</u>	<u>(225,581,540)</u>	<u>(14,279)</u>	<u>183,743</u>
General revenues:				
Property taxes	302,861,759	290,310,882	-	-
Investment income	(4,799,952)	462,789	-	-
Gain on disposal of capital assets	17,777	174,666	-	-
Miscellaneous	4,020,895	1,786,052	-	-
Total general revenues	<u>302,100,479</u>	<u>292,734,389</u>	<u>-</u>	<u>-</u>
Change in net position	<u>158,531,362</u>	<u>67,152,849</u>	<u>(14,279)</u>	<u>183,743</u>
Net position at beginning of year, as restated (Note 4)	<u>(205,337,787)</u>	<u>(274,664,798)</u>	<u>357,733</u>	<u>173,990</u>
Net position at end of year	<u>\$ (46,806,425)</u>	<u>\$ (207,511,949)</u>	<u>\$ 343,454</u>	<u>\$ 357,733</u>

See Notes to the Financial Statements

OCFA FOUNDATION's Condensed Financial Activity

Component Unit	June 30, 2022	June 30, 2021	Increase (Decrease)	
			Amount	%
Assets:				
Current and other assets	\$356,106	\$351,897	\$ 4,209	1.2%
Capital assets, net	11,917	12,716	(799)	-6.3%
Total assets	368,023	364,613	3,410	0.9%
Liabilities:				
Other liabilities	24,569	6,880	17,689	257.1%
Total liabilities	24,569	6,880	17,689	257.1%
Net position:				
Investment in capital assets	11,917	12,716	(799)	-6.3%
Restricted for grants, donations, and other programs	83,077	107,630	(24,553)	-22.8%
Unrestricted	248,460	237,387	11,073	4.7%
Total net position	\$343,454	\$357,733	\$(14,279)	105.6%
Program revenues:				
Operating grants and contributions	\$109,139	\$304,466	\$174,084	133.6%
Total revenues	109,139	304,466	174,084	133.6%
Public safety expenses:				
Services and supplies	122,619	119,924	20,207	20.3%
Depreciation and amortization	799	799	-	n/a
Total expenses	123,418	120,723	20,207	20.1%
Change in net position	(14,279)	183,743	153,877	
Net position, beginning of year	357,733	173,990	29,866	
Net position, end of year	\$343,454	\$357,733	\$183,743	105.6%

Net Position: At June 30, 2022, a portion of OCFA Foundation's net position reflects its investment in capital assets, which are not available for future spending. An additional portion of net position represents resources subject to external, donor-imposed restrictions that will be met through the actions of the Foundation or the passage of time. As of June 30, 2022, restricted net position included unspent amounts received for the Smoke Alarm Outreach Program, Drowning Prevention, the Holiday Toy Drive, the Fire Cadet Academy, the September 11th Memorial Project, and the Girls Empowerment Camp. The remaining balance of the OCFA Foundation's net position is considered unrestricted and may be used to meet ongoing obligations.

Changes in Net Position: During Fiscal Year 2021/22, operating grants and contributions included \$38,128 in general contributions and \$71,011 in donations and other revenues restricted for various OCFA Foundation programs. Services and supplies expenses included \$1,090 in administrative costs such as printing costs, credit card convenience fees, and the post office box fee. Other services and supplies expenses totaling \$121,529 related to various programs.

Financial Analysis of OCFA's Governmental Funds

Governmental Funds: OCFA uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of OCFA's governmental funds is on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the OCFA's financing requirements. Fund balance is divided into the following five categories:

- **Nonspendable:** Not in a spendable form, or legally or contractually required to remain intact
- **Restricted:** Subject to externally enforceable legal restrictions
- **Committed:** Use is constrained by specific limitations that the Board of Directors imposes upon itself by a formal action
- **Assigned:** Intended to be used by the government for specific purposes, subject to change, as established by the governing body itself or by management officials who have been delegated authority by the governing body
- **Unassigned:** Residual amounts in the General Fund available for any purpose (may serve as a useful measure of a government's net resources available for funding future operational needs)

Major Governmental Funds: If the assets, liabilities, revenues, or expenditures of a governmental fund exceed 10% of the total of all governmental funds, that fund is reported as major in the fund financial statements. OCFA has elected to classify all its governmental funds as major, regardless of the calculation. Following is a description of the changes in each fund's revenues, expenditures, and

(10) Capital Assets

(a) Changes in Capital Asset Balances by Asset Class

Capital asset activity for the year ended June 30, 2022, was as follows:

<u>Primary Government/ Governmental Activities</u>	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balances</u>
Capital assets not depreciated/amortized:					
Land	\$ 42,757,850	\$ -	\$ -	\$ -	\$ 42,757,850
Construction in progress	697,149	280,397	-	-	977,546
Work in progress	<u>3,484,045</u>	<u>5,378,244</u>	<u>-</u>	<u>(2,095,880)</u>	<u>6,766,409</u>
Total capital assets not depreciated/amortized	<u>46,939,044</u>	<u>5,658,641</u>	<u>-</u>	<u>(2,095,880)</u>	<u>50,501,805</u>
Capital assets depreciated/amortized:					
Buildings	153,637,069	-	-	-	153,637,069
Right-to-use lease buildings	238,888	12,690	-	-	251,578
Equipment	71,224,334	1,067,838	(135,405)	61,188	72,217,955
Right-to-use lease equipment	174,672	-	-	-	174,672
Vehicles	107,527,580	6,224,003	(160,061)	2,034,692	115,626,214
Right-to-use lease land	<u>4,679,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,679,622</u>
Subtotal	<u>337,482,165</u>	<u>7,304,531</u>	<u>(295,466)</u>	<u>2,095,880</u>	<u>346,587,110</u>
Less accumulated depreciation/amortization:					
Buildings	(57,001,141)	(3,367,507)	-	-	(60,368,648)
Right-to-use lease buildings	(21,408)	(22,458)	-	-	(43,866)
Equipment	(47,202,881)	(3,588,029)	122,503	-	(50,668,407)
Right-to-use lease equipment	(99,828)	(74,844)	-	-	(174,672)
Vehicles	(60,732,700)	(6,075,209)	160,061	-	(66,647,848)
Right-to-use lease land	<u>(104,016)</u>	<u>(104,016)</u>	<u>-</u>	<u>-</u>	<u>(208,032)</u>
Subtotal	<u>(165,161,974)</u>	<u>(13,232,063)</u>	<u>282,564</u>	<u>-</u>	<u>(178,111,473)</u>
Total capital assets depreciated/amortized, net	<u>172,320,191</u>	<u>(5,927,532)</u>	<u>(12,902)</u>	<u>2,095,880</u>	<u>168,475,637</u>
Capital assets, net	<u>\$219,259,235</u>	<u>\$ (268,891)</u>	<u>\$ (12,902)</u>	<u>\$ -</u>	<u>\$218,977,442</u>

<u>Component Unit/ OCFA Foundation</u>	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balances</u>
Capital assets depreciated/amortized:					
Equipment	\$ 15,979	\$ -	\$ -	\$ -	\$ 15,979
Less accumulated depreciation/amortization:					
Equipment	(3,263)	(799)	-	-	(4,062)
Capital assets, net	<u>\$ 12,716</u>	<u>\$ (799)</u>	<u>-</u>	<u>-</u>	<u>\$ 11,917</u>